



**REFRESH SECURED CREDIT CARD
LOAN AND SECURITY AGREEMENT**
Dated as of

BETWEEN : _____, domiciled at
_____, (hereinafter: the “**Client**”).

AND : REFRESH CARD SOLUTIONS INC., domiciled at 1275 Avenue des Canadiens-de-Montréal,
Montréal, QC H3B 5E6; (hereinafter: “**Refresh**”).

RECITALS

WHEREAS the Client wishes to lend an amount of \$_____ (the “**Loan**”) to Refresh.

WHEREAS Client wishes to hypothecate the claim resulting in his favour from the Loan, such hypothec being granted to secure Client’s obligations under a certain “REFRESH SECURED CREDIT CARD CARDHOLDER AGREEMENT” dated _____ by and between the parties hereto (the “**Contract**”).

NOW THEREFORE, THE PARTIES AGREE AS FOLLOWS :

1. The Client hereby lends an amount of \$_____ to Refresh, without interest.
2. Refresh undertakes to reimburse the Loan, or any outstanding portion thereof, to Client 90 days after notice of cancellation of the Contract is received by Refresh, provided the Client has satisfied all the conditions stipulated in the Contract.
3. The Client hereby creates a hypothec, by way of delivery effected by control, in favour of Refresh, on the claim resulting in his favour from the Loan made to Refresh, in order to secure all the obligations of Client under the Contract.
4. The parties have expressly requested that the present agreement be drafted in the English Language / *Les parties aux présentes ont expressément demandé que le present document soit rédigé en anglais.*

AND THE PARTIES HAVE SIGNED :

THE CLIENT _____	REFRESH
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	<p><u>Neil</u></p> <p>Per : _____</p>
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